Report of the Independent Auditor on the Summary Financial Statements

To the Reeve and Council of the Rural Municipality of LeRoy No. 339:

Opinion

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2025, and the summary statements of operationsand changes in net financial assets for the year then ended, are derived from the audited financial statements of the Rural Municipality of LeRoy No. 339 (the "Municipality") for the year ended December 31, 2025.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated March 18, 2026.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements [in accordance with Canadian public sector accounting standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

Humboldt, Saskatchewan

March 18, 2026

MNP LLP

Chartered Professional Accountants

Rural Municipality of LeRoy No. 339
Summary Statement of Financial Position
As at December 31, 2025

Statement 1

	2025	2024
FINANCIAL ASSETS		
Cash and Cash Equivalents	4,271,290	5,218,635
Taxes Receivable - Municipal	14,183	35,577
Other Accounts Receivable	336,304	860,603
Long-Term Investments	8,890,723	5,635,252
Total Financial Assets	13,512,500	11,750,067
LIABILITIES		
Accounts Payable	335,581	679,500
Deferred Revenue	3,013	606
Total Liabilities	338,594	680,106
NET FINANCIAL ASSETS	13,173,906	11,069,961
NON-FINANCIAL ASSETS		
Tangible Capital Assets	42,573,750	39,993,519
Stock and Supplies	427,650	576,849
Total Non-Financial Assets	43,001,400	40,570,368
Accumulated Surplus	**56,175,306**	**51,640,329**

Reeve

Councillor

Rural Municipality of LeRoy No. 339
Summary Statement of Operations
For the year ended December 31, 2025

Statement 2

	Budget	2025	2024
Revenues			
Tax Revenue	3,968,271	3,967,343	3,501,584
Other Unconditional Revenue	261,393	261,393	248,750
Fees and Charges	511,590	211,130	258,471
Conditional Grants	5,802	5,802	4,882
Investment Income	413,000	466,129	493,432
Tangible Capital Asset Sales - Gain (Loss)	50,351	68,115	131,412
Provincial/Federal Capital Grants and Contributions	5,031,713	4,098,180	3,285,294
Total Revenues	**10,242,120**	**9,078,092**	**7,923,825**
Expenses			
General Government Services	288,862	246,042	231,002
Protective Services	68,843	69,750	85,316
Transportation Services	5,102,377	3,935,542	3,783,705
Environmental and Public Health Services	256,409	52,563	56,261
Planning and Development Services	764,730	193,954	183,160
Recreation and Cultural Services	37,503	39,346	39,803
Utility Services	20,000	5,918	1,285
Total Expenses	**6,538,724**	**4,543,115**	**4,380,532**
Annual Surplus of Revenues over Expenses	**3,703,396**	**4,534,977**	**3,543,293**
Accumulated Surplus, Beginning of Year	51,640,329	51,640,329	48,097,036
Accumulated Surplus, End of Year	**55,343,725**	**56,175,306**	**51,640,329**

Rural Municipality of LeRoy No. 339
Summary Statement of Change in Net Financial Assets
For the year ended December 31, 2025

Statement 3

	Budget	2025	2024
Annual Surplus of Revenues over Expenses	3,703,396	4,534,977	3,543,293
(Acquisition) of tangible capital assets	(6,337,250)	(5,476,219)	(5,164,020)
Amortization of tangible capital assets	2,706,430	2,613,335	2,546,742
Proceeds on disposal of tangible capital assets	333,000	350,768	340,000
(Gain) on the disposal of tangible capital assets	(50,351)	(68,115)	(131,412)
Deficit of capital expenses over expenditures	**(3,348,171)**	**(2,580,231)**	**(2,408,690)**
(Acquisition) of supplies inventory	(46,750)	-	-
Consumption of supplies inventory	-	149,199	38,337
Surplus (Deficit) of expenses of other non-financial over expenditures	**(46,750)**	**149,199**	**38,337**
Increase in Net Financial Assets	**308,475**	**2,103,945**	**1,172,940**
Net Financial Assets - Beginning of Year	11,069,961	11,069,961	9,897,021
Net Financial Assets - End of Year	**11,378,436**	**13,173,906**	**11,069,961**